



B O M B O R A

29 March 2021

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Mad Paws Holdings Limited (ASX: MPA) – Initial Substantial Holding Disclosure

On behalf of Bombora Investment Management Pty Limited (Bombora) attached is a notice of initial substantial holder in relation to MPA, disclosing Bombora's voting power of 13.98% (30,000,000 securities) as a result of the recent Initial Public Offering and on market purchases.

Enclosed herewith is the Form 603 – Notice of Initial substantial holder.

Regards

Gregg Taylor
Co-Chief Investment Officer
Bombora Investment Management

Form 603

**Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To Company Name/Scheme Mad Paws Holdings Limited

ACN/ARSN 636 243 180

1. Details of substantial holder (1)

Name Bombora Investment Management Pty Limited as trustee for Bombora Special Investments Growth Fund
(BIM)

ACN/ARSN (if applicable) 625 413 390

The holder became a substantial holder on 26 / 03 / 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	30,000,000	30,000,000	13.98%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
BIM	BIM has a "relevant interest" in its capacity as investment manager and/or trustee	30,000,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
BIM	BIM	BIM	15,187,506
BIM	Mainstream Fund Services Pty Ltd	Mainstream Fund Services Pty Ltd	5,978,987
BIM	National Nominees Limited	National Nominees Limited	8,833,507

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
BIM	19 March 2021	\$750,000.00	3,750,000
	26 March 2021	\$238,600.00	1,000,000
	29 March 2021	\$275,385.35	1,331,007

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BIM	Level 15, 25 Bligh Street, Sydney NSW 2000

Signature

print name Mike Hill capacity A director of Bombora Investment Management Pty Limited (ACN 625 413 390) as trustee for Bombora Special Investments Growth Fund

sign here  date 29 / 03 / 21

print name Gregg Taylor capacity A director of Bombora Investment Management Pty Limited (ACN 625 413 390) as trustee for Bombora Special Investments Growth Fund

sign here  date 29 / 03 / 21