



## ASX Announcement

3 March 2023

### \$0.6M raised from Share Purchase Plan and Shortfall placement

Mad Paws Holdings Limited (ASX:MPA) (Mad Paws or Company) advises that the Share Purchase Plan (SPP) which was announced on 10 February 2023 closed at 5.00pm (AEDT) on 28 February 2023. The SPP provided eligible shareholders the opportunity to subscribe for up to \$30,000 of new fully paid ordinary shares at \$0.13 per share, being the same price as the price under the placement announced on 10 February 2023 which raised approximately \$3 million. The SPP was capped at \$1 million. Mad Paws advises that it has raised approximately \$0.6 million in new funds, being \$0.3 million from the SPP and a further \$0.3 million by placement of the shortfall of the SPP.

Justus Hammer, Co-Founder & CEO commented “We are pleased to have raised an additional \$0.6 million under the SPP and shortfall and thank all of those shareholders and new investors for their support. This concludes our capital raising process and we have raised a total of \$3.6 million which puts us in a strong financial position to continue to execute on our four main growth strategies, with a pro forma cash position of \$6.6 million at 31 December 2022. Our growth across the business in January and February this year has been strong and we remain on track to be EBITDA positive in mid calendar year 2023.

*With continued corporate activity in the pet sector, we believe the scale of our business and market leading position in our key verticals first mover advantage make us ideally placed to deliver shareholder value.”*

### Details of the Share Purchase Plan & Shortfall

The Company received applications for 2,188,488 new fully paid ordinary shares under the SPP (SPP Shares), raising approximately \$284,544, with a shortfall of approximately \$715,456 (SPP Shortfall).

The Company raised approximately \$299,500, by the issue of approximately 2,303,846 SPP Shortfall shares as a placement to sophisticated and professional investors at the same price as the SPP Shares, using its Listing Rule 7.1 issuing capacity (SPP Shortfall Placement).

A total of 4,492,334 new fully paid ordinary shares will be allotted and issued on 7 March 2023 under the Company’s available ASX Listing Rule 7.1 placement capacity. Holding statements are expected to be despatched on 10 March 2023.

Refer to the Company’s previous announcements and the investor presentation released to the ASX on 10 February 2023 for details of the proposed use of funds raised in the capital raising.

Authorised for ASX Release by the Board of Directors of Mad Paws Limited.

### CONTACTS

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## About Mad Paws

Mad Paws is an Australia-based pet services and products business operating in an exciting and growing industry with strong macro tailwinds. The Mad Paws marketplace matches and connects pet owners seeking pet care services, such as pet sitting, walking, day care and grooming, with pet sitters, walkers and other pet service providers, vetted and registered by Mad Paws. Mad Paws has enabled over 1 million pet care services since inception.

Mad Paws is further leveraging its community to build a powerful network that delivers other products and services to this community including healthy human grade pet food through Dinner Bowl, toys and treats through our Waggly brand and pet medication through our Pet Chemist brand. Mad Paws is a purpose driven organisation and we exist to enable pets to live their lives to fullest, supporting owners through all stages of the pet lifecycle.

[www.madpaws.com.au](http://www.madpaws.com.au)